BLACK DIAMOND TOKEN
WHITEPAPER

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Black Diamond token is a blockchain-based tracking, management, payment, and customer rewards solution tailor-made for the cannabis industry.

We are creating an alliance between cannabis and crypto by utilizing NFTs and gaming to build a community and create value for our holders!

INTRODUCTION

Black Diamond token (BLKD) is an ERC-20 token that will provide a foundation for connecting all the participants in the cannabis industry. Black Diamond aims to connect legal dispensaries, growers, and cannabis users via the blockchain. The Black Diamond project will deliver a seamless value exchange for users and revolutionize the cannabis industry.

Black Diamond token is the financial utility of our ecosystem. This token provides all parties with a shared open currency while eliminating centralized intermediaries. Additionally, Black Diamond NFTs will provide access to certain parts of the ecosystem that will be otherwise unavailable at launch, such as exclusive games, merch, events, and services.

The Black Diamond project will also utilize blockchain technology to create digital collectible assets, games, and virtual worlds inspired by the cannabis industry. Expect an NFT collection, a mobile play-to-earn game, and a metaverse component... all reinforced and branded by the Black Diamond token!

PROBLEM / SOLUTION

There is currently no complete solution to facilitate the safe, efficient, and convenient tracking of products and value throughout the cannabis industry. Therefore, the mission of the Black Diamond token is to implement a blockchain solution targeted at solving the problems facing the cannabis industry today, and in the future.

Federal law prohibits legal cannabis growers, processors, dispensaries, and consumers from using traditional banking systems. Using cash for transactions is dirty, dangerous, and insecure. The Black Diamond token offers a better payment solution than conventional fiat currency. Furthermore, Black Diamond uses the blockchain to track products while rewarding consumers for brand loyalty.

In addition to the above, Black Diamond will deliver a reporting system based on the genetics, origin, growing methods, testing results, harvest date, processing, and packaging data of cannabis plants. We are building the framework to set a national standard for reporting information within the cannabis industry. From clone-to-consumer all data will be easily tracked and viewable!

As we grow, we all need to remember that life isn't just work. You need to have fun too! At Black Diamond, our favorite way to have fun is to learn something new. With that being said, we will be releasing an educational play-to-earn game on mobile and in the metaverse! "Crop Wars" is a cannabis farming game that will deliver additional value and utility to the Black Diamond ecosystem.

Furthermore, our NFT based customer rewards program will offer free and discounted products, gift boxes, and apparel while delivering a high-impact marketing tool for cannabis brand promotion.

To provide further utility and give back to the community we will implement a volunteer rewards program that offers an opportunity for community members to gain access to Diamond level rewards.

We are confident that the Black Diamond brand will resonate with a national audience because of the blockchain-based tracking systems, NFT art, and XR gaming platform.

UTILITY

Farm, Processor, and Dispensary Integrations

Black Diamond provides the cannabis industry with a blockchain solution for tracking plants throughout their natural lifespan. First, a seed, or clone, is assigned an NFT. Then, as the plant grows, is harvested, processed, and sold, the industry-standard variables are recorded onto its NFT via the blockchain.

Every transaction and exchange within our "pipeline" will be baked into a representative NFT. This data will help all involved parties (growers, processors, dispensaries, and consumers) facilitate transactions and track products to improve customer experience.

The recorded data will also be able to fuel NFT cannabis art by feeding an art generator algorithm with unique data points. As the flower is broken down and processed, collections of NFTs are printed on the packaging and available on Black Diamond's Web3 NFT marketplace for digital redemption.

With Black Diamond branded products and their representative NFTs, every transaction will be recorded and reflect the transfer of authentic ownership while providing inventory control management.

Additionally, a tiered Black Diamond customer loyalty program will offer unique benefits to NFT holders like exclusive IRL and metaverse events, product discounts, facilities tours, and much more!

DeFi for the Cannabis Industry

Decentralized finance, or "DeFi" in short, uses blockchain technology to remove third parties in financial transactions. Participants in the cannabis marketplace will be able to hold Black Diamond tokens in a digital wallet and use it to trade for physical products, pay for services, and transfer payments. In this industry, crypto is a better option than using fiat currency and relying on traditional banking's inherent limitations. In addition, crypto provides a heightened level of convenience and security.

Customer Rewards System

Consumers will be rewarded via the Black Diamond customer rewards program. This rewards program will provide discounts, free products, and invitations to cannabis events. As a result, Black Diamond's consortium of brands will benefit from increased customer retention and engagement.

CANNABIS PIPELINE

Black Diamond token will use blockchain technology to record all activity in the cannabis life cycle. Black Diamond will remain compliant with all applicable laws and regulations. Dispensaries and consumers will be able to track the origin of a product from the farm it was grown on, the processing facility used, and the dispensary of sale.

Product QR codes will provide unique information about each batch of flowers. Consumers and dispensaries will be able to scan QR codes to obtain the product facts that are embedded into an NFT. Scanning the QR allows users to review characteristics like genetics, growing methods, inputs, curing methods, lab results, processing methods, ingredients, package source, transportation, environmental practices, and taxation structure.

CANNABIS MARKET

In 2021, the US legal cannabis market grew to $25 billion, according to Bank of America research. The total market size for the legal global cannabis industry was estimated at $31 billion in 2021 (US included).

The worldwide illegal cannabis market is estimated to be over $100 billion. This explosive growth presents an enormous opportunity for Black Diamond to establish cannabis industry standards by integrating the blockchain into the cannabis product-cycle ecosystem.

HEMP MARKET

The US hemp industry market size (including CBD) will grow to $24.5 billion by 2026. In addition, the worldwide hemp market is expected to grow to over $108 billion by 2027. As a result, the US has the largest hemp market globally, which will likely continue through the end of the decade.

The industry has continued to grow exponentially upward every year. As more states and countries legalize cannabis, hemp, and CBD, use is expected to increase dramatically as well. Although hemp has less of a stigma than marijuana due to lack of education and regulatory uncertainty, the Black Diamond platform provides an opportunity for disruption and growth in this sector.

REGULATORY ISSUES

The explosive growth in the cannabis industry and the regulatory loopholes that have allowed marijuana to become legal at the state level are stalling the industry's growth nationally. This is due to a lack of clear federal guidance. For example, it is still technically illegal for dispensaries and growers to have bank accounts in the US.

Many CBD companies have difficulty obtaining payment processors for online transactions because of the association with marijuana, even though CBD derived from hemp is 100% legal in the US and many other nations. In addition, by letter of existing FDA regulations, any CBD infused edible is not allowed for consumption.

BLACK DIAMOND TOKEN ECOSYSTEM

Growers, Processors and Dispensaries

Better visibility for businesses creating unique products and establishing ownership of individual strains to increase product awareness.

Brands

Brands can provide transparency to their customers while also providing incentives through buying with NFTs or tokens on the platform. In addition, brands can work with retailers on exclusive releases to increase sales.

Consumers

Access to exclusive product launches, discounts with brands and retailers, increased product transparency, product knowledge, and safety.

Retailers

Access to a captive consumer base, participation in the customer rewards program, and an ability to work with premium network brands.

NFTs

Black Diamond NFTs will be deployed on our proprietary marketplace and utilize a Web3 authenticator. This provides a fast, secure blockchain experience for all. To get whitelisted for the NFTs, you must be a Black Diamond token (BLKD) holder at the time of NFT release. More information will follow prior to the NFT release on how many whitelist spots will be available and how to qualify.

4 NFT Collections

Black Diamond and Superbad brands will be the initial NFT Gift Box fulfillment participants with other collaborations in the works. In addition, a percentage of all NFT sales will benefit Humanity Heroes charity.

Bronze Gift Box

10% Discount Reward | Bronz Gift Box Quarterly

Silver Gift Box

10% Discount Reward | Silver Gift Box Quarterly

Gold Gift Box

10% Discount Reward | Gold Gift Box Quarterly

Platinum Gift Box

10% Discount Reward | Gold Gift Box Quarterly

Diamond Gift Box

10% Discount Reward | Diamond Gift Box Quarterly

Gift Boxes will be available for pick up in legally licensed states at participating dispensaries; fulfillment will be supplied from our Delta-9 cannabis product line. Unlicensed states will receive products via mail, and fulfillment will be provided from our Delta-8 product line.

PLAY-TO-EARN GAME
Crop Wars

The Black Diamond token is the currency used inside the educational play-to-earn game Crop Wars. The function of the Black Diamond token is to pay for items and services while rewarding players for participation on the platform. For example, players who efficiently manage their indoor cannabis grow will earn Black Diamond tokens, which can be redeemed for in-game items and NFTs to enhance their playing experience.

In-game items for purchase will include controls, inputs, and systems intended to increase players' cannabis yields when appropriately managed. As players learn to improve the quality of their cannabis growing skills, their yields will increase at harvest.
After a successful harvest, players sell their dried flowers in the Crop Wars in-game marketplace.

Players will be awarded a Black Diamond token for their dried flower based on the quality of the flower and the dried weight amount. Players can then use their Black Diamond tokens to buy better equipment, leading to bigger and better harvests with each additional round.

Furthermore, players can mint their NFTs inside the Crop Wars game. Players can choose modifying options during the mint process allowing the opportunity to enhance the quality of the flowers for a price. NFT's minted in the Crop Wars game can be sold on the Black Diamond Web3 NFT marketplace.
Brand partnerships will be established with physical world companies specializing in cannabis cultivation. Sponsor brands will sell virtual products with unique qualities corresponding to in-game marketplace pricing. Brands targeted for partnerships will include soil, fertilizer, control, lighting, etc., and will be established names in the cannabis industry.

METAVERSE

The Black Diamond token platform is being created to expand the Black Diamond brand presence in the metaverse. Expect virtual dispensaries, unique strains, and exclusive metaverse events. More importantly, expect to see the expanded VR version of our game "Crop Wars," where participants will be able to fully immerse themselves in an educational play-to-earn growing experience.

Every variable related to the growing of cannabis will be recreated in-game so that players can learn to grow in a simulated farming environment. This will save players precious time and money while learning the particulars of cannabis cultivation. Crop Wars will be a fun and exciting virtual experience where players can learn the skills needed to run a cannabis-growing facility.

TOKENOMICS

10% Buyers Fee:

1% Reflection to Holders
Distributes Rewards to Token Holders

1% Burn Rate
Increases Value for Token Holders

2% Auto Liquidity
Maintains Token Value

4% Development & Marketing
Ensures Project Growth and Contributes to Project Exposure

2% Community Fund Treasury
Goes Back to the Community with AirDrop, IRL & Metaverse Event, Cannabis Give-aways, Excursions, and Charity Contributions

5% Sales Tax:

3% Auto Liquidity
1% Community Fund Treasury
1% Development & Marketing

Token Allocation

Max Total Supply of (BLKD):
1,000,000,000,000

Breakdown of Initial Token Allocation:

60% Allocation to Locked Wallet
600,000,000,000

5% of token supply will unlock every 12 months until all tokens are available on the public market.

40% Initial Token Allocation
400,000,000,000

The initial token supply will be allocated as follows:

60% Community Sale
240,000,000,000
Tokens listed on exchange and available to the general public

15% Liquidity Wallet
60,000,000,000
Funds raised will be used for liquidity

15% Team Wallet
60,000,000,000
Tokens for project contributors will be locked for 12 months

5% Marketing Wallet
20,000,000,000
Contributes to Project Exposure

5% Treasury Wallet
20,000,000,000
Exchanges, Advisors, & Strategic Partners

ROADMAP

Project Formation Phase - February 2022
- Concept Generation
- Team Formation
- Website Development
- Smart Contract Development
- Formulate Marketing Campaign

Starting Phase - March 2022
- Initial Marketing Deployment
- Discord Established
- Register with Coin Listing Sites
- NFT Development
- Seed Round Sale

Pre-Sale Phase - April 2022
- Deploy Smart Contract
- Register on Decentralized Exchange
- Discord Push
- Merchandise Development
- PinkSale Listing

Launch Phase - April 2022
- Uniswap Exchange Token Listing
- Token Listing Launch Party
- Press Release & Media Drop
- YouTube Influencer Campaign
- Volunteer Whitelist Campaign
- Reddit Push
- Twitter Push
- Discord Push
- AMAs & Call Groups

- •   Cannabis Influencer Partnerships
- •   Dispensaries & Store Partnerships
- •   CoinMarketCap & Coin Gecko Listing
- •   Merchandise Deployment
- •

Moon Phase - January 2023

- Digital & IRL Events
- Web3 Marketplace Release
- Official NFTs Release
- Play-To-Earn Game Development

MERCHANDISE

Black Diamond Token has an exclusive line of apparel that will be sold on BlackToken.io. Black Diamond branded hemp/CBD products are also in production. In addition, Black Diamond will be releasing branded accessories such as vape pens, rolling papers, grinders, and pipes to increase brand awareness.

DISCLAIMER

We reserve the right to change any feature mentioned in this document. For the latest version of the White Paper, go to: https://BDtoken.io.

No Investment Advice

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